

LIPO CORPORATION BERHAD
(Company No: 491485-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE TWELVE MONTHS ENDED 30 JUNE 2012
(The figures have not been audited)

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year</u> <u>Quarter ended</u> <u>30/06/2012</u> <u>RM '000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter ended</u> <u>30/06/2011</u> <u>RM '000</u>	<u>Current Year</u> <u>To Date</u> <u>30/06/2012</u> <u>RM '000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>30/06/2011</u> <u>RM '000</u>
<u>Continuing Operations</u>				
Revenue	16,213	19,051	59,972	67,466
Operating expenses	(14,915)	(16,003)	(54,521)	(57,470)
Finance costs	(2)	-	(12)	-
Other operating income	749	311	1,576	1,531
Profit from operations	2,045	3,359	7,015	11,527
Income from investment	183	172	756	592
Profit before tax	2,228	3,531	7,771	12,119
Taxation				
- The Company and its subsidiaries	(552)	(990)	(1,974)	(2,644)
Profit for the period from continuing operations	1,676	2,541	5,797	9,475
<u>Discontinued Operation</u>				
Loss for the period from discontinued operation	-	(32)	-	(39)
Profit for the period	1,676	2,509	5,797	9,436
Other comprehensive income :				
Foreign currency translation differences for foreign operations	(163)	240	250	(359)
Total comprehensive income for the period	1,513	2,749	6,047	9,077
Profit for the period attributable to :				
Equity holders of the Company	1,631	2,488	5,682	9,315
Non-controlling interest	45	21	115	121
Profit for the period	1,676	2,509	5,797	9,436
Total comprehensive income attributable to :				
Equity holders of the Company	1,468	2,728	5,932	8,956
Non-controlling interest	45	21	115	121
Total comprehensive income	1,513	2,749	6,047	9,077
Earning per share attributable to equity holders of the Company (sen)				
- continuing operations	3.24	5.00	11.28	18.58
- discontinued operation	-	(0.06)	-	(0.08)
Basic/diluted	3.24	4.94	11.28	18.50

The Condensed Consolidated Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011.

LIPO CORPORATION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	(Unaudited)	(Audited)
	Current	Restated
	Year	Preceding
	As At	Financial Year
	30/06/2012	As At
	RM '000	30/06/2011
		RM '000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	32,228	31,847
Land Held For Property Development	13,241	7,114
Total Non-Current Assets	45,469	38,961
Current Assets		
Inventories	5,271	6,524
Trade Receivables	13,821	14,125
Other Receivables, Deposits & Prepayments	1,238	3,782
Amount Owing By Fellow Subsidiaries	96	22
Financial Assets At Fair Value Through Profit or Loss	2	2
Current Tax Assets	329	116
Cash & Cash Equivalents	28,306	26,900
Total Current Assets	49,063	51,471
Total Assets	94,532	90,432
EQUITY AND LIABILITIES		
Equity		
Share Capital	50,356	50,356
Reserves		
Share Premium	5,628	5,628
Legal Reserves	204	55
Currency Translation Reserve	346	96
Retained Earnings	26,867	22,845
Total Equity Attributable To Equity Holders Of The Company	83,401	78,980
Non-Controlling Interest	322	261
Total Equity	83,723	79,241
Non-Current Liabilities		
Hire Purchase Payable	114	-
Deferred Income On Government Grant	82	123
Deferred Tax Liabilities	1,595	1,562
Total Non-Current Liabilities	1,791	1,685
Current Liabilities		
Trade Payables	5,213	5,288
Other Payables, Accruals & Provisions	3,477	3,312
Hire Purchase Payable	99	-
Amount Owing To Holding Company	-	4
Amount Owing To Fellow Subsidiaries	47	5
Amount Owing To Related Party	114	231
Current Tax Liabilities	68	666
Total Current Liabilities	9,018	9,506
Total Liabilities	10,809	11,191
Total Equity And Liabilities	94,532	90,432
Net assets per share attributable to equity holders of the parent (RM)	1.66	1.57

The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011.

LIPO CORPORATION BERHAD
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 JUNE 2012**

GROUP	<----- Attributable to equity holders of the Company ----->							Non-Controlling Interests RM'000	Total Equity RM'000
	<----- Non-Distributable ----->			Distributable					
	Share Capital RM'000	Share Premium RM'000	Currency Translation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000			
At 01 July 2011	50,356	5,628	96	55	22,845	78,980	261	79,241	
Total comprehensive income for the period	-	-	250	-	5,682	5,932	115	6,047	
Dissolution of a subsidiary	-	-	-	(55)	55	-	-	-	
Transferred to legal reserve	-	-	-	204	(204)	-	-	-	
Dividend paid for the financial year ended 30 June 2011	-	-	-	-	(1,511)	(1,511)	-	(1,511)	
Dividend paid to non-controlling interests of a subsidiary company	-	-	-	-	-	-	(54)	(54)	
Balance as at 30 June 2012	50,356	5,628	346	204	26,867	83,401	322	83,723	

GROUP	<----- Attributable to equity holders of the Company ----->							Non-Controlling Interests RM'000	Total Equity RM'000
	<----- Non-Distributable ----->			Distributable					
	Share Capital RM'000	Share Premium RM'000	Currency Translation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000			
At 01 July 2010	50,356	5,628	455	55	13,530	70,024	260	70,284	
Total comprehensive income for the period	-	-	(359)	-	9,315	8,956	121	9,077	
Dividend paid to non-controlling interests of a subsidiary company	-	-	-	-	-	-	(120)	(120)	
Balance as at 30 June 2011	50,356	5,628	96	55	22,845	78,980	261	79,241	

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011.

LIPO CORPORATION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED 30 JUNE 2012

	Twelve Months Ended 30/06/2012 RM '000	Twelve Months Ended 30/06/2011 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation		
- Continuing operations	7,771	12,119
- Discontinued operation	-	(39)
Adjustments for :		
- Non-cash items	3,909	4,435
- Non-operating items	(743)	(592)
Operating profit before changes in working capital	<u>10,937</u>	<u>15,923</u>
 Changes in Working Capital :-		
- Net change in current assets	4,026	(5,595)
- Net change in current liabilities	15	2,695
Net Cash generated from operations	<u>14,977</u>	<u>13,023</u>
 Hire Purchase Interest paid	(12)	-
Tax paid	(2,752)	(3,070)
Net cash generated from operating activities	<u>12,213</u>	<u>9,953</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	755	584
Fixed deposits (pledged)/released as security value	(3)	13
Proceeds from disposal of property, plant and equipment	84	1,874
Purchase of land held for property development	(6,127)	(8)
Purchase of property, plant & equipment	(4,228)	(5,852)
Net cash used in investing activities	<u>(9,520)</u>	<u>(3,389)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,511)	-
Dividend paid to non-controlling interest of a subsidiary company	(54)	(120)
Drawdown of hire purchase	300	-
Repayment of hire purchase	(87)	-
Net cash used in financing activities	<u>(1,352)</u>	<u>(120)</u>
 NET CHANGE IN CASH & CASH EQUIVALENT	 1,341	 6,444
 Effect of foreign exchange rate changes	 62	 (73)
 CASH & CASH EQUIVALENTS AS AT BEGINNING OF PERIOD	 26,782	 20,411
 CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD	 <u>28,185</u>	 <u>26,782</u>
 CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	12,470	10,067
Deposit not pledged	11,937	14,257
Cash and bank balances	3,778	2,458
	<u>28,185</u>	<u>26,782</u>

Note : The amount excluded deposits amounting to RM121,597 (30 June 2011 : RM118,209) that have been pledged to licensed banks to secure certain facilities issued by the licensed banks on behalf of the Company and of the subsidiaries.

The Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011.